



Barts Guild

Friends of St Bartholomew's Hospital

since 1911

**One Hundred and Twelfth
Annual Report and Accounts**

2023 – 2024



Readers who do not regularly visit Barts may be surprised at how the North Wing looks from the Square (at the time of publication of this Report). The white façade has appeared since the beginning of restoration works as the exterior is receiving attention as well as the Great Hall and associated spaces inside. More information is available at [The buildings / Sharing Historic Barts \(bartsheritage.org.uk\)](http://The buildings / Sharing Historic Barts (bartsheritage.org.uk).).



Barts Guild

Friends of St Bartholomew's Hospital since 1911

Annual Report and Accounts 2023-2024

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www.bartsguild.org.uk

The Guild wishes to express grateful thanks to TFW Printers (sales@tfwprinters.co.uk) for their help in producing this Annual Report.

Photography: Bob Cooper; Andy Haddon; Neil Ritson; Sara McKeown

THE GUILD OF THE ROYAL HOSPITAL OF ST BARTHOLOMEW
(also known as Barts Guild)

Registered Charity No 251628

Affiliated to ATTEND – Enhancing Health and Social Care, locally

PATRON

HRH The Duke of Gloucester KG GCVO

PRESIDENT

Mrs Ann Wickham

VICE-PRESIDENTS

The Lady Mayoress

Mrs Margaret Gillett

Mrs Daphne Hamilton Fairley OBE

Mrs Pauline Hirst

Mrs Mary Kelsey-Fry

Mrs Alison Shepherd

OFFICERS OF THE GUILD

at 31 March 2024

Chairman

Mr Christopher Hayward CC

Vice-Chairman

Mr Stephen Edmondson

Honorary Secretary

Mrs Julie Pearce

Honorary Treasurer

Mr Keith Bottomley CC

COMMITTEE OF MANAGEMENT
at 31 March 2024

Ordinary members (elected)

Mr Steve Bench

Mrs Julia Briscoe

Ms Jan O'Neill

Mr Neil Ritson

Mrs Angela Robinson

Mrs Jean Stevenson

Mrs Dawn Wright

Co-opted members

Ms Lesley Evans

Mr Patrick Jennings

Mr Ian McDowell

Mrs Wendy Mead OBE CC

Ms Silvia Roccato

Sir Marcus Setchell KCVO

Mrs Hilary Tarr

Miss Niamh Whelan

Those with other executive responsibilities or invited to attend meetings

Mrs Elizabeth Clark, Administrator

Mr Andy Haddon, Shop Manager

Report of the Trustees

Reference and administrative details of the charity, its trustees and advisers for the year ended 31 March 2024

Trustees

Mr Christopher Hayward CC	Chairman		
Mr Stephen Edmondson	Vice-Chairman	Appointed 25/10/23	
Mrs Julie Pearce	Honorary Secretary	Appointed 25/10/23	
Mr Keith Bottomley CC	Honorary Treasurer	Resigned 25/10/23	
Mr James Ballinger	Resigned 25/10/23	Mr Neil Ritson	Reappointed 25/10/23
Mr Steve Bench		Mrs Angela Robinson	Appointed 25/10/23
Mr James Benson	Resigned 25/10/23	Mrs Jean Stevenson	Appointed 25/10/23
Mrs Julia Briscoe		Mr Adrian Stirrup	Resigned 25/10/23
Mr Chris Hayes	Resigned 25/10/23	Mrs Hilary Tarr	Resigned 25/10/23
Ms Jan O'Neill	Appointed 21/11/23	Mrs Dawn Wright	Appointed 25/10/23

Charity Registered Number: 251628

Address of principal office

St Bartholomew's Hospital
West Smithfield
London EC1A 7BE

Independent Examiner

Blue Spire Limited
Cawley Priory
South Pallant
Chichester PO19 1SY

Bankers

National Westminster PLC
P O Box No159
332 High Holborn
London WC1V 7PS

Cambridge & Counties Bank Limited
Charnwood Court
5B New Walk
Leicester LE1 6TE

CCLA Charity Accounts
Senator House
85 Queen Victoria Street
London EC4V 4ET

United Trust Bank Limited
One Ropemaker Street
London EC2Y 9AW

Structure, governance and management

Structure of the charity

Barts Guild is an Unincorporated Association charity. Its governing document is its Constitution which was revised, agreed and adopted by the Guild's Management Committee, the Guild's membership and the Charity Commission in November and December 2013. It was further amended, agreed and adopted in October 2018. In recent times the governing document has been updated in 2000, 2002, 2013 and 2018. (See also website www.bartsguild.org.uk.)

Five meetings of the Management Committee (MC) of trustees take place during the year. In addition, several sub-committees take the Guild's activities forward in the following areas: Grants; Finance and Accounts; Investments; Risk; Membership; Fundraising; Communications; Princess Alice Garden.

Recruitment and appointment of new trustees

The charity in general meeting shall elect the officers and the other trustees. The trustees may appoint any person who is willing to act as a trustee. The number of trustees shall not be less than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum. Any member or volunteer can be nominated for potential trusteeship.

Nominees for trusteeship/members of the Management Committee are interviewed by the Chairman, sometimes with the Hon. Secretary; two referees are required in every case and nominations are agreed by the MC before being proposed for election at the AGM. In its trustees the Committee looks for areas of expertise important to the modern charity (e.g. law, finance, IT) and/or practical applications to help the Guild in its day-to-day work in the shop and hospital trolley services and other activities. In a similar fashion trustees can also be removed by the MC.

At the 2023 AGM there were several changes amongst trustees of the charity. Appointed trustee, following recommendation by the Management Committee, were Mr Stephen Edmondson, Mrs Julie Pearce, Mrs Angela Robinson, Mrs Jean Stevenson and Mrs Dawn Wright, all for an initial period of three years. Ms Jan O'Neill was appointed trustee on 21/11/23 for an initial period of three years. Mr Edmondson was also appointed Vice-Chairman of the Charity to replace Mr Keith Bottomley, and Mrs Pearce was appointed Honorary Secretary on the resignation of Miss Judith Pleasance. Mr Neil Ritson was reappointed for a second term, and Mr James Ballinger, Mr James Benson, Mr Chris Hayes and Mr Adrian Stirrup tendered their resignation as trustees. Mr Keith Bottomley and Mrs Hilary Tarr stood down as trustees having completed two consecutive terms of three years.

Risk assessment

The Management Committee has assessed the risks to which the charity may be exposed and is satisfied that appropriate systems are in place to manage exposure to these risks. The categories of risk surveyed cover: governance; operations; finance; external environment; compliance. Some examples of risks include: the ability to sustain the needed level of volunteers, the maintenance of the current level of income, a fall in investment values and returns, reputational risks, external environmental risks and unforeseen changes in the operations of the NHS.

These risks are mitigated by active management by the MC and its sub-committees, including close consultation with Barts Health NHS Trust Voluntary Services, careful review of investments and monitoring of the professional investment advisers, and liaison at board and senior management level with both Barts Hospital and Barts Health NHS Trust.

Our risk sub-committee assists and advises the MC in the regular review and assessment of the risks facing the charity in all areas of its work and plans for the management of those risks. Where new risks are identified or there is a change in existing risks, the sub-committee recommends changes and mitigation measures to the MC and monitors any agreed actions.

Objectives and activities

The objects of the Guild are to help the Royal Hospital of St Bartholomew by providing:

- **By personal service and by provision from the Charity's funds, such amenities for the patients and staff as would not be available to them under the National Health Service;**
- **Such other charitable assistance to the Hospital, its patients, former patients, staff, students and others involved with the affairs of the Hospital as the trustees may determine.**

The main activities undertaken by the Guild to carry out these objects for the public benefit are:

- running a general and souvenir shop as an amenity for patients, staff and visitors;
- providing a trolley service for inpatients, selling newspapers, toiletries, confectionery and convenience items;
- making grants for the provision of facilities on wards for patients and staff;
- making grants that aid NHS staff to increase their level of skill and that of their co-workers;
- funding the purchase of clinical equipment;
- maintaining the Princess Alice Garden for the comfort and enjoyment of staff, patients and visitors.

In relation to all the Guild's activities we have paid due regard to the guidance published by the Charity Commission concerning public benefit.

Achievements and performance

Shop services

Shop income for 2023-24 was £199,435 net of VAT (2022-23: £150,493). Two new regular volunteers and one irregular volunteer have been taken on in the shop. Trolley volunteering has suffered during the year, with a regular service now only provided every other Wednesday during the week. The weekend, however, has improved with greater availability plus our Friday volunteer switching to weekends. Plans are in progress to recruit trolley volunteers in order to improve the availability and reliability of that service. The online shop processed 248 orders during the year.

Website and social media

Our website continues to enable new members to join and existing members to renew, as well as purchase souvenirs, make donations and apply for grants. It provides notice of events, charity information and other news, which is also publicised via the Guild's Twitter and Facebook feeds.

Membership

Membership of the Guild stands at 287 members at the year-end, 182 of them being subscription members and/or volunteers. It is regrettable that take-up of the offer of free Guild membership to students of the Faculty of Medicine & Dentistry, Queen Mary University of London, has waned despite discussion with the student representative there. Student members numbered 105 (excluding recent graduates), and this is a decrease compared to the previous year. The charity needs to find ways of increasing subscription membership as well as promoting and sustaining interest from medical and dental students. We would wish to attract the interest of a new generation of practitioners who may continue to support the Guild long after their student days have ended.

Grants

Grants awarded to the Hospital in the year totalled £25,867 for 33 grants. These figures are more in the normal range of annual giving whereas figures for 2022-23 were boosted by large grants connected with the 900th Anniversary of St Bartholomew's Hospital.

Many grants supported patients' and staff's comforts and facilities, purchase of equipment and furniture for the Hospital, and funded opportunities for staff training. Examples included Neuropsychological assessment testing equipment to understand the impact of illness on brain functioning, new furniture for the Theatre teams' break room, initiative to promote good hand hygiene, Focused Ultrasound in Intensive Care training, and a course in Clinical Microbiology. The Guild supports some final-year students of the Faculty of Medicine & Dentistry at QMUL for their Elective placements through the kind donation of Mrs Penny Wainwright and family.

The remainder of grants took the form of educational funding for support for degree courses and study days, and conferences for staff to keep abreast of new developments and to share and learn best practice so as to enhance patient care; for example, an International Conference on Physiotherapy in Oncology.

A full list of grants agreed is contained in this Annual Report's Notes to the Accounts.

Estimated numbers of beneficiaries served directly by the Guild

The year saw over 75,000 sales transactions relating to footfall in the Shop, by patients, visitors and staff, and a further 4,183 sales transactions relating to the trolley service (2022-23 total: 62,365). The average sales value of a transaction was £2.46.

Contribution of Guild volunteers during the year

Front line volunteers providing services for the shop and ward trolley rounds contributed approximately 3,000 hours of service (2022-23: 2,600). Other voluntary activities including management, support and administration are carried out by the charity's officers, other trustees and co-opted members of the Management Committee. Their remit covers management committee meetings, sub-committee meetings and consultations, management of membership, finance, grants, publications, Princess Alice

Garden and other areas necessary to the running of the charity. The Guild is hugely appreciative of the expertise and dedication of all who contribute so much to enable the charity to function effectively.

Financial review

The Financial Statements are set out in this Annual Report. The salient features of financial performance and resource are outlined in the Hon. Treasurer's Report.

The charity's income for the year was £249,812 (2022-23: £206,419). Investment income totalled £20,472 (2022-23: £17,520). The Guild's total funds are £823,938 (2022-23: £755,803). Shop income has continued to recover post pandemic in the year to £199,435 net of VAT (2022-23: £150,493) and now past the pre pandemic peak of £181,302 of 2019-20. Significant grant-giving took place in the previous year with grants of £50,000 to Bart Heritage and £10,000 to St Barts-the-Less so grants awarded have returned to more normal levels of £25,867 in the year. The grant to Barts Heritage is paid over three years, with the final payment of £10,000 due in the 2024-25 financial year. The treasury responsibility and financial oversight are undertaken most capably by Mr Keith Bottomley CC as Hon. Treasurer and Mrs Hilary Tarr as Assistant Treasurer/Bookkeeper, while other trustees also having wide financial experience.

Reserves Policy

Our policy for the financial reserves is that we should endeavour to hold sufficient to cover at least a year's expenditure on Shop-related and other expenses, together with the current aim of spending about £25,000 to £35,000 per year on grants, or somewhat more if needs prevail.

Therefore, with reserves of £823,938 the current resources are well in excess of this level. We are conscious that in recent years the charity's financial position has been much enhanced by the receipt of some substantial legacies and improved turnover in the relocated Shop. We believe that the current financial standing of the charity will enable us to further develop and to expand our grant-giving ability to help the NHS Trust. Based on the current level of its reserves, the charity is well able to meet its projected obligations and liabilities and has no uncertainty over its continuing status as a 'going concern' as at the signing date.

Plans for future periods

The trustees examine and consult on future needs and issues, mindful of being responsive to changing patient needs and hospital developments. Over a forthcoming five-year period we aspire to:

- enlarge the range of Shop stock, provided that space permits and is supported by our continuing review of stock policy;
- aim to increase the number of active volunteers so as to widen the scope of shop business and give it wider flexibility;
- raise the level of grants provided that the financial position allows through Shop income, improved fundraising, investments and bequests: for example, investment income has contributed well to the level of grants made;
- assist the Hospital as a fundraising channel to meet specific and/or exceptional demands;
- build upon the celebration of Barts Hospital's 900th Anniversary with initiatives to increase membership, sustain financial grants and develop sponsorship opportunities;
- maximise the website's capacity in order to help with several of these initiatives.

Support

Barts Health NHS Trust continues to be greatly supportive of its oldest service-providing volunteer charity. We are also very appreciative of the support for and interest in the Guild of our Royal Patron HRH The Duke of Gloucester and his officials. We welcome and value the Patron's counsel.

The Guild has always been grateful for offers of support from businesses and other outside bodies, especially local ones and those in the City of London, and has appreciated, too, the interest of those of their staff that have expressed support for us.

Approved by the trustees on 18 July 2024 and signed on their behalf.



Christopher Hayward CC
Chairman

Update for 2023-2024

The Annual Report focuses on the financial year 2023-2024, but in this section we also refer to activity that has taken place during the current financial year in order to bring readers as up-to-date as we can with the charity's developments. Some of this information has previously been noted in *Barts Guild News*, which is also available on the Publications page of the Guild website.

Trustees and Management Committee (MC) members

No sooner had the pandemic stabilised sufficiently to permit our AGM to be held in the Great Hall at Barts up to 2022, it was closed as a venue due to the restoration works which are ongoing. The 2023 AGM was therefore moved to the Basinghall Suite of the nearby Guildhall which was ideal for the purpose. This venue was well received by those who attended, and a delicious buffet lunch followed the formal proceedings. We were pleased to welcome the Lady Mayoress as the Guest Speaker, accompanied by the Shrieval Consort.

At the meeting, Keith Bottomley CC stood down as Vice-Chairman to be replaced by new trustee Stephen Edmondson. Steve has a hospital background and his experience in that context is of significant value to the Guild. In addition, new trustee Julie Pearce assumed the office as Honorary Secretary upon the resignation of Judith Pleasance CC. Julie joined us from holding the position of Clerk to the Worshipful Company of Poulterers in the City of London.

Five trustees had completed two terms of three years and were required to stand down: James Ballinger, Keith Bottomley CC, Chris Hayes, Adrian Stirrup and Hilary Tarr. James Benson also resigned as trustee. A further three new trustees were appointed: Angela Robinson, Jean Stevenson and Dawn Wright. Angela had just retired as Director of Nursing for St Bartholomew's Hospital, Jean is a retired chartered accountant and most recently has been a non-executive director and trustee of various charities, and Dawn is a Common Councillor of the City of London with committee involvement in City of London Police Authority and Culture, Heritage & Libraries.

Keith Bottomley CC remains in the Management Committee as a co-opted member and has continued with his responsibilities as Honorary Treasurer. Hilary Tarr also remains in the Management Committee as a co-opted member. Silvia Roccato has been on maternity leave since November 2023.

The Basinghall Suite is booked for the 2024 AGM on the afternoon of Tuesday 22nd October, and we encourage members to attend as this is always a great opportunity for everyone to get together and meet the Guild trustees in person. The Guildhall Art Gallery is in the same building.

Shop and trolley service

Shop footfall and sales improved again over the past year, outperforming the previous year in every month. Having resumed in July 2022, the trolley service had a strong first full year back, running most days Wednesday to Friday, with occasional weekend days. Sadly, trolley volunteer numbers have recently reduced due to illness and other availability issues. On the positive side for the future, volunteer recruitment picked up towards the end of the year, with several new shop and trolley volunteers going through the Trust's application process. Opening hours for the shop remain 0830-1600, Monday to Friday, with closures at the weekend and on bank holidays.

Sales of 900th anniversary stock remained strong through the year, with virtually all items selling out. An additional £9,000 was taken over the figure reported in last year's Annual Report (£13,800 to end of July 2023). A group of approximately 25 crafters regularly donate knitted items to the Guild for sale in the shop. During 2023-24, this amounted to more than 700 pieces, with sales of over £2,000.



Wholesale food price increases have remained a challenge to monitor, with time spent after every delivery to review and adjust retail prices so that we continue to maintain a steady profit margin.

The shop drinks cooler has recently been replaced following a breakdown. As before, it has been provided free of charge by Coca-Cola, with a requirement that their drinks are prominently displayed.

Following a review in conjunction with the Trust's lifting and handling team, a lifting trolley (pictured) was purchased for the shop, enabling the manager and volunteers to pick up and raise heavy weights to transport them more easily to the shelves.

As usual, Guild Christmas cards, plus the 2025 Guild calendar, will be available either direct from the shop or online at www.bartsguild.org.uk/souvenir-store.

Grants

The past year has been a busy one for grant awards and the number of applications saw a slight increase on the previous year. This trend has shown signs of continuing during the first five months of the current financial year. It is fascinating to see the variety of causes for which funding is requested, from articles to boost staff wellbeing to registrations at national and international conferences at which Barts staff would make a presentation on their specialism, thus maintaining and strengthening the Hospital's position on the national and world stages. Within this range come many requests from staff for training opportunities to increase their skills and to obtain qualifications which will permit them to offer a service to boost the capacity of their department to see and treat patients in a timely manner. All grants are important for different reasons and the Guild is equally pleased to support the refurbishment of a staff break room as to support many ways in which patients' hospital visits and stays are more comfortable and their care is enhanced. We are glad to have been contacted by departments which had not previously submitted an application to the Guild.



Ruth Kent attended the Home Mechanical Ventilation (HMV) UK Meeting 2024 at Guy's Hospital in June 2024. She writes "I am a physiotherapist specialising in sleep and ventilation. I work in the daycase unit on ward 4d at St Bartholomew's Hospital and am part of the wider sleep and ventilation team within Respiratory Medicine. The daycase unit looks after patients who have recently been set up on non-invasive (NIV) or have used NIV for many years, as well as introducing airway clearance devices such as mechanical inextufflation (cough assist). The people who are seen in our unit have conditions such as Chronic Obstructive Pulmonary Disease (COPD) and Motor Neurone Disease (MND). Both conditions are progressive and so their needs will change over time. As a physiotherapist I have to be able to respond to these changes through regular reviews of their equipment and therapy needs.

MND is a rare condition, and so there are few professionals who will come in to contact with patients with this condition. Having a network within London and the UK is really helpful so I can ensure I am giving the most up to date care. The home mechanical ventilation meeting, that I attended which was funded by the Guild, was a great opportunity to meet other professionals working with patients with MND. It was also helpful in updating my knowledge from both clinical and research perspectives. Since returning from the meeting, have been able to feedback to my colleagues and show them the latest evidence. It has given me confidence that our patients are receiving the best care possible."

As in previous years, Barts Guild has given a grant to final year medical students to support their elective placement. Below is a report from **Lauren Williamson** who travelled to Trujillo, Peru.

"On 29th April I set off on the 30-hour journey to Trujillo, Peru to partake in the elective placement, an exciting end to six years of medical school at Barts. Having never been to South America or really even out of the UK, I had little idea about what to expect and how I would manage, especially since my Spanish was pretty much non-existent. That was the beauty of this placement, as alongside working in the hospital, I was also taught medical Spanish at the international school, allowing opportunity to learn in the classroom with practical application on wards.



Lauren making a presentation about herself to colleagues in a Spanish lesson



Lauren writing up notes at one of the Community Fairs

On placement, I was able to do a mixture of work in the Emergency Department in the local hospital as well as volunteer outreach work in Community Fairs in the more rural areas of Trujillo. Within these fairs, we would see patients who had minimal access both to hospital care and pharmacies, meaning a lot of our work was to provide more immediate support to patients until they were able to see a doctor for a longer-term solution. This I found to be the most rewarding part of my elective, learning so much from every patient I spoke to and coming across and adapting to new challenges in how we were able to provide the best care.

To help further improve my Spanish, I was also placed with a family located in Trujillo who welcomed me into their home to stay for the duration of my elective as well as sharing home cooked traditional Peruvian meals and knowledge about the area they live in. I found that as the weeks went on, I felt so much more comfortable in conversing in Spanish and that being taught the medical aspect meant that I could hold consultations with patients in Spanish as well. This has also given me further insight into how a language barrier can affect how you take a history from a patient, and the limitations this can provide caused by how much you understand the language affecting what you ask as well as what you understand back.

Peru was the most incredible elective and I loved every second of it. I met so many people from around the world and was made to feel so welcome, coming away with friends and experiences I will never forget. This wouldn't have been possible without the help and support of the Barts Guild and I am so immensely grateful to everyone who made this elective possible."

While in Peru, Lauren and colleagues were able to visit Rainbow Mountain. She reports that the experience was worth the long journey but that it was very cold at an altitude of 5,200 metres above sea level, and that the sun reflecting off the pale ground surface was very bright. The llamas, who work there, wear 'sunglasses' to protect their eyes from developing cataracts.



Events

AGM Guest Speaker



The Guild's AGM was held on 25th October 2023 at the Guildhall, as noted above. We were pleased to welcome the Lady Mayoress, Mrs Felicity Lyons, who gave a motivational address to the assembled company. She paid tribute to Guild President, Ann Wickham, the Guild officers, trustees, members and volunteers who all supported the charity. Mrs Lyons continued by noting that volunteering is at the heart of the City of London and clearly forms the backbone of the Guild in every aspect of its work, visibly in the shop and trolley service but also behind the scenes. She expressed sincere thanks to all for everything that the Guild achieves.

Mrs Lyons clearly appreciated the choice of meeting venue, given that the Great Hall at Barts was under restoration, noting that the Basinghall Suite is attractive and conveniently near to the Hospital. She was sure that the Great Hall would emerge even more imposing and with a sounder structure to enable it to give many more years of service as a focal point of the Hospital, whose existence would stay closely intertwined with that of the City of London.

The Lord Mayor's Show

In March 2023, St Bart's Hospital celebrated 900 years of continuous health care on its original site in Smithfield. Once again, the Hospital's volunteers walked in The Lord Mayor's Show in November last year, raising the profile of Barts Guild (League of Friends).



Barts View Day 2024

Once again, the Guild took part in the annual Barts Hospital View Day celebrations, this year held on 8th May. The event – which dates back nearly 500 years – takes place in the Hospital square with stalls and entertainment at the heart of the country's oldest working hospital. The weather was favourable, and we wasted no time in setting up our stall to display Barts souvenirs and the remainder of the 900th Anniversary items which had been so popular the previous year. Understandably, there were fewer visitors this year but sales were still very satisfactory. We welcomed more time to chat to customers as we try to take every opportunity to promote Guild membership.



By the time this photo was taken, our stock was considerably depleted, and it was time to get our record of sales in order for the Guild Shop manager to decipher. It helped to have the trolley which incorporates a till. Most sales were electronic but we also accepted cash. We were grateful for donations and our box sits on the table close to the Guild's banner.

Volunteers' Party

The Guild's Christmas party for volunteers was held again at the Lord Raglan pub in 2023. Apart from the AGM, it is one of the few opportunities for volunteers to see their colleagues whose shifts are on a different day to their own, and for the Guild's trustees to thank all our volunteers for everything they do. It is always an occasion to which everyone looks forward. The pictures below can speak for themselves! They show some of the stars of the Guild.



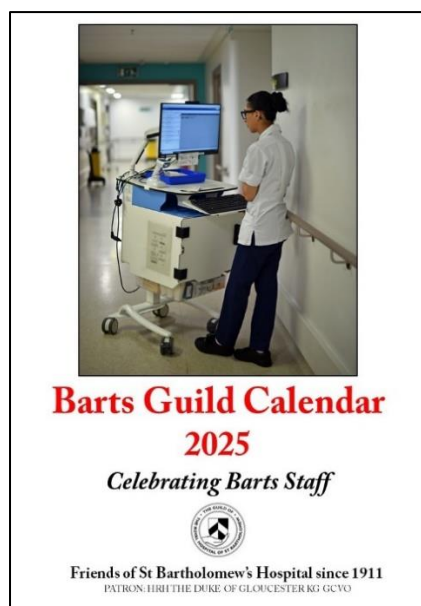
Engagement with Barts and The London Students' Association (BLSA)

The programme of final-year medical student elective placements ran again in spring and summer 2024. The Barts Guild Elective Grants were awarded, and this year there were two students who received support to gain insight and experience in their chosen field, the money having been kindly donated by the Wainwright family in memory of Dr Laurence Cartledge, former Barts Ophthalmologist. Leila Costa undertook her placement at Great Ormond Street Hospital for Children. She reported that she really enjoyed the experience which had strengthened her desire to become a paediatrician. Although it was emotionally difficult to see unwell children, it was also extremely rewarding to be able to help them and their families. As an elective student, she was able to attend the GOSH summer school which is a conference held on the site for aspiring paediatricians. Lauren Williamson travelled to Peru for her placement at the *Hospital de Alta Complejidad* in Trujillo. Lauren's account of this experience can be found earlier in the Report.

Free membership of the Guild continues to be available to students of the Faculty of Medicine and Dentistry, Queen Mary University of London. The Guild has resolved to make a clearer invitation to graduating students to sign up as paid members of the Guild.

Publications and Publicity

Calendar 2025



For 2025, our annual calendar celebrates a day in the life of the Hospital through photographs of the staff, both front line and behind the scenes, who make Barts the wonderful place it is today.

It is expected that the calendar will be available to purchase, in the Guild shop in KGV and online, from early October 2024.

Once again, our thanks go to trustee Neil Ritson for his expertise in producing the new calendar.

Barts Guild News

Barts Guild News chronicled a glorious year of celebration. March saw the first event of Barts 900. Guest of Honour, Sir Michael Palin, cut the birthday cake and unveiled Adam Dant's wonderful artwork '900 Years in 900 stories'. Other events included a display of objects and prints from the Trust's Archive, the Foundation Day Parade and Service, and record-breaking shop sales on View Day. In September, The Guild's 'Barts 900' party, attended by our Royal Patron, HRH The Duke of Gloucester, was held in the Princess Alice Garden. To complete a year of celebration, our President Ann Wickham's work for charity and London's community was recognised with the award of The British Empire Medal, as shown in the May 2024 edition. Once again, our thanks go to trustee Jan O'Neill for her editorship of two most attractive editions per year.

Guild Website

Work began in August to refresh the Guild's website. The aim is to make the site more attractive and user friendly. Content will also be updated to ensure that visitors will see current information on the Guild's aims and activities. The original website, including the online shop, remains available throughout the project. The website is available at www.bartsguild.org.uk.

Princess Alice Garden

The Princess Alice Garden is in fine fettle. The past year has seen the Guild's maintenance of the garden enjoying a relatively tranquil time especially when compared to the previous year's activity.

Three new plaques have arrived and been installed in the garden: a brass plaque commemorating our Royal Patron HRH The Duke of Gloucester KG GCVO's visit in September 2023, a brass plaque at the entrance gate commemorating the Guild's maintenance of garden since 2004, and a stainless steel plaque noting the entrance to the historic underground burial vault, which has been embedded in the flagstone that covers the entrance.

The much-needed roof repairs to St. Barts-the-Less were completed earlier this year, with minimal disruption to the PAG's many users. The works provided the opportunity of a few interesting aerial photographs of the garden to be taken, as seen here.

In May this year, we were informed that the garden had been awarded a Bronze Certificate by The Worshipful Company of Gardeners for the PAG's Winter Colour display in the City of London. It is very rewarding to see the work of our gardening team of Graeme Maynard and Noel Shiel acknowledged in this way.

The garden has proved to be a facility much valued by the hospital, its patients, staff and visitors in providing an area of relative tranquillity for relaxation and refreshment.



Order of Mercy Award



In June, Guild trustee, Jan O'Neill, was honoured to receive The Order of Mercey at ceremony at the Mansion House. The award was given by the League of Mercy in acknowledgement of her long service with Barts Guild. Jan said "It was a beautiful ceremony with music, trumpet fanfares and pageantry in a wonderful setting. I feel that this honour is really for all of our volunteers and spreads the word that the Guild is a charity to be admired."

Jan is seen here with Lord Lingfield, President of the League of Mercy.

And finally...

As ever, the officers, trustees and other members of the Management Committee would like to thank all the volunteers who do so much to make the Guild what it is, and also Andy Haddon, our Shop Manager, and Lizzie Clark, our Administrator, for their considerable contributions.



Our Chairman's letter



As I sit to pen my third and final annual letter as your Chairman, I am reminded of the long and distinguished history of our Guild and the commitment that our Founders established to the cause of supporting our great Hospital which was established 901 years ago. Today, that same ethos of service is demonstrated by our current Management Committee and volunteers, all of whom share Rahere's great vision for Barts.

Our 2024 AGM is once again being held at Guildhall, where I not only lead the City of London Corporation but also reside during the week. Do please join us if you can at the lovely venue close to Barts in the City.

As always, we continued our generous award giving in 2023-24, awarding no less than 33 grants totalling £25,867.

The Management Committee of our Guild continues to go from strength to strength, although inevitably we also have to say farewell to some members including, of course, myself. Angela Robinson has moved away and we thank her for her service. Sir Marcus Setchell, the eminent former Barts gynaecologist, has also retired as a co-opted member after many years of membership and a period as Vice Chairman of the Management Committee. We thank them both for their service and commitment to our Guild. We have welcomed Jean Stevenson to the Management Committee, and she is making a fantastic contribution to our deliberations.

We were all thrilled that our beloved President, Ann Wickham, received a British Empire Medal from the King in the New Year's Honours. Ann's service to the Guild is legendary and it is fitting that our monarch should have recognised it with a national award. A full account was featured in *Barts Guild News* of May this year. Jan O'Neill was also honoured with the award by the League of Mercy Foundation honouring volunteers. Both these distinguished ladies have contributed so much over the years to the Guild, and I am sure that you would wish to join me in warmly congratulating them both.

Inevitably, following the celebrations last year of the hospital's 900th Anniversary, this has been a somewhat quieter year but as always, I reserve my final thanks to our many volunteers who man our shop or take the trolley around the wards. They are the bedrock of our visible work and to each of them I give my heartfelt thanks.

As I now stand down after three years of service as your Chairman, I want to thank you all for your friendship and dedicated service. The voluntary commitment of each and every one of you continues to amaze me and demonstrates the very best of British!

I wish my successor well, and each of you all, and wish our Guild continued success in the years ahead. It has been a privilege to serve, and thank you for having given me that opportunity.

Long live Barts Guild!

Christopher M Hayward

Chairman

The Guild of the Royal Hospital of St Bartholomew



ANNUAL GENERAL MEETING 2023

MINUTES

of The Annual General Meeting of The Guild of the Royal Hospital of St Bartholomew,
Wednesday 25th October 2023 at 12.30pm in the Basinghall Suite, Guildhall Art Gallery

1. Opening of the AGM

Deputy Christopher Hayward, Chairman, opened the meeting and welcomed volunteers, trustees, members, committee members and guests to the Barts Guild Annual General Meeting 2023. He warmly welcomed Lady Mayoress Mrs Felicity Lyons and Shrieval Consort Mr Gary Langley. The company numbered approximately 25 attendees. Apologies had been received from 38 Guild members and guests

2. President's welcome – Mrs Ann Wickham

Mrs Wickham, President, was introduced by the Chairman and gave the following address:

"May I wish you all a very warm welcome to the 111th Annual General Meeting of The Guild of the Royal Hospital of St Bartholomew and the 112th anniversary of our foundation in 1911. We are meeting in this magnificent Basinghall Suite and thank the Corporation of London for this privilege. It is an especial pleasure to welcome the Lady Mayoress Mrs Felicity Lyons and the Sheriff's consort Gary Langley.

Nine hundred years ago, on 25th March 1123, the Bishop of London, Richard de Belmeis, consecrated the site of the Priory Church of St Bartholomew; the hospital was built on the same site at the same time as the Priory. The land had been granted to an Augustinian monk Rahere, by Henry I (reigned 1100-1135) to build a Priory Church and a hospital. Nine hundred years later, both buildings are still on their original site.

Nine hundred years is a long time and there have been many changes through the centuries: in ecclesiastical, medical and social history. But what an opportunity to celebrate! From thanksgiving services in St Bartholomew the Great and St Paul's Cathedral, to celebratory feasts in the Guildhall and the Great Hall at Barts Hospital, from a symposium organised by the Barts 900 Foundation with over thirty speakers from all the different departments and organisations of Barts Hospital including the Guild. There were concerts, exhibitions, the publication of the superb and very readable illustrated histories of the Priory Church of St Bartholomew and St Bartholomew's Hospital, as well as a map showing key points in the history of the Hospital. There were art exhibitions, a nostalgic John Betjeman evening and lectures. The finale was a glorious Gala Concert at Barts the Great with three new commissions being played including a musical setting of John Betjeman's poem "Rahere". At all of these events, the Guild was represented and recognised. No longer a 'silent army' but an army with a voice.

And how did the Guild celebrate this momentous year? We held a Garden Party on 12th September in the Princess Alice Garden. We were honoured by the presence of our Patron, His Royal Highness the Duke of Gloucester. The garden looked at its best and I think Graeme and Noel, our gardeners, even polished the leaves! As His Royal Highness chatted to groups of guests who came from the Hospital and Barts the Great, delicious cakes and pastries and refreshing drinks were served to

guests who sat at the new Jackie Roe and John Wickham tables and listened and talked to a background of jazz music.

But above all, it was an opportunity for the staff and the volunteers of Barts the Great and Barts Hospital to meet and talk to each other and put names to faces and signatures. It made us all feel part of a very large family. It was a perfect day! (and it didn't rain!).

All the monies raised from various events have been donated to the Barts Heritage Trust and to St Bartholomew the Great and St Bartholomew the Less towards their restoration. I wonder what will be written and remembered in 2123.

To be a member of the Guild, whether as a volunteer, subscription member or a member of Barts Crafts, is a very special privilege and honour. It carries with it the ideas and hopes initiated 900 years ago by Prior Rahere in both his Church and hospital.

The motto of the hospital where I trained is 'Fides, Salus, Pietas'. There are various translations but ours was 'Faith and loyalty, health and welfare, pity and love'. I've often thought that this motto could be a motto for the Guild."

The Chairman thanked Ann Wickham for her inspiring address and her faithful leadership as Guild President and presented her with a bouquet of flowers.

3. Minutes of the 2022 AGM

The Minutes of the 2022 AGM held on 13th January 2023 were received by the meeting as a correct record by show of hands.

4. Annual Report and Accounts 2022-23

The Chairman commended the Annual Report and Accounts 2022-23 to the meeting.

The Hon. Treasurer, Keith Bottomley CC, presented the accounts for the 12 months ended 31st March 2023. These show the Guild's finances continuing in good health. They had been reviewed by the Finance and Accounts Committee and approved by the Management Committee, and an independent examination has been completed, as usual, by Blue Spire Limited which had signed its report confirming that it had no concerns about the Guild's accounts.

The Treasurer highlighted the following key points arising from the accounts:

- Total expenditure exceeded total income by around £89,000 but this was after an extraordinary year of grant-giving when we awarded £118,000 in grants: most significantly £50,000 to Barts Heritage for the restoration of the Great Hall, £10,000 to Barts the Less towards the roof repairs and £20,000 for resurfacing of the Princes Alice Garden.
- Excluding the large 'one off' grants, some 44 grants were made in the year totalling £38,696, an increase of 60% on the previous year so we are doing tremendous things for patients, staff and the Hospital with our grant-giving.
- Shop sales have continued to steadily increase since the pandemic and totalled £150,000 net of VAT, reflecting the much-valued hard work of our wonderful Shop Manager Andy and our wonderful volunteers in the shop and on the now restored trolley service.
- Donations totalled £12,000 in the year and we were fortunate to receive a legacy of some £16,000. Subscriptions for the year were broadly in line with the prior year.
- The Guild continues to be reimbursed by Barts Health NHS Trust for the shop business rates.
- Total charity funds at 31st March 2023 were £755,803. It is interesting to note that five years ago they were just under £550,000.

The Treasurer expressed renewed thanks to Assistant Treasurer and Bookkeeper, Hilary Tarr, who manages the significant number of financial transactions each year, and also oversees the awarding of grants to the Hospital and its staff.

Questions on the accounts were invited but none were forthcoming. Adoption of the Annual Report and accounts was approved by the meeting with a show of hands. The Chairman thanked the Treasurer for his report, expressing his gratitude for careful management of the Guild's finances by the Treasury team.

5. Election of Officers and Committee Members

5.1 Officers

The Chairman announced two changes amongst officers of the Guild. Mr Keith Bottomley CC had stood down as Vice-Chairman and his replacement by Mr Stephen Edmondson was proposed. Steve has a Hospital background and his experience in that context will be of significant value to the Guild. In addition, Mrs Julie Pearce was proposed as Honorary Secretary on the resignation of Miss Judith Pleasance CC. Julie has joined us from holding the position of Clerk to the Worshipful Company of Poulterers in the City of London.

5.2 Members of the Committee of Management

- The Chairman noted the resignation of the following as trustee, thanking them for their service to the Guild over several years: Messrs. James Ballinger, James Benson, Chris Hayes and Adrian Stirrup.
- Additionally, Mr Keith Bottomley CC and Mrs Hilary Tarr had completed two terms of three years and now stand down as trustee.
- Mr Neil Ritson has completed one three-year term as trustee and has agreed to stand for re-election for a second term.
- Five new trustees were proposed for appointment at the Guild's Management Committee of 14th September 2023: Mrs Angela Robinson, Mrs Dawn Wright CC, Mrs Julie Pearce, Mrs Jean Stevenson and Mr Stephen Edmondson. CVs for all candidates had been circulated to members and other invitees.

All appointments were approved by Members present with a show of hands. The Chairman warmly welcomed the new trustees, mentioning the wealth of experience and knowledge which they bring to the Guild. He renewed grateful thanks to all those standing down.

6. Chairman's Report – Deputy Christopher Hayward

The Chairman remarked that it was an honour to be the Guild chairman during the 900th anniversary year of St Bartholomew's Hospital, a very ancient institution. It was of course an honour to be chairman of the Guild in its own right: 'small but perfectly formed' and punching above its weight. He had enjoyed attending the 900th celebration events but regretted not having been able to attend the Guild's party for volunteers in the Princess Alice Garden on 12th September in the presence of HRH The Duke of Gloucester. He expressed thanks to Patrick Jennings for overseeing arrangements for the event. Additionally, he thanked all the volunteers for their time and commitment and in particular the out-going Vice-Chairman Keith Bottomley for his support. The Chairman also noted that he had enjoyed a close working relationship with the Hospital's Chief Executive, Charles Knight, and also with Will Palin, Chief Executive of Barts Heritage Trust. Both had expressed their appreciation of the work of the Guild. "Here's to the next 900 years!"

7. Forthcoming events

All were encouraged to support the Guild's participation in the Lord Mayor's Show, taking place shortly on 11th November.

8. Any other business

Our two photographers, Bob Cooper and Neil Ritson, were thanked for their contribution at the AGM and their pictures will no doubt be published in forthcoming publications. There being no further business, the formal part of the meeting was declared closed at 1pm.

The Chairman welcomed the guest speaker, Mrs Felicity Lyons, Lady Mayoress, who then addressed the company. A photo and short account of the address are shown above.

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**The Guild has been informed of the death of the following members:**

Mrs Louise Biggs on 10<sup>th</sup> April 2023  
Miss Mary Diana Walker on 2nd February 2024  
Mr John Skerry on 5<sup>th</sup> May 2024

If you have news of the passing of any member, please let the Guild know.

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Report of the Honorary Treasurer

Report of the Honorary Treasurer for the year ended 31 March 2024



The year-end accounts for the 12 months to 31 March 2024 show the Guild's finances continuing in very good health.

Independent examination has been carried out by Blue Spire Ltd in the usual way who have signed their report confirming that they have no concerns about our accounts.

I would highlight the following key points arising from the numbers:

- Shop sales at almost £200,000 excluding VAT are the highest level we have seen and above the pre-pandemic peak of £170,000. Huge thanks to the small group of very special volunteers and our shop Manager Andy Haddon for keeping this much valued and expending service so well managed
- 33 grants totalling almost £26,000 in the year
- Donations of some £20,000 including £8,500 from Glenn Hoddle and the continuing generous support from Penny Wainright of £5,000 pa.

Total income, excluding an unrealised gain on investments, exceeded expenditure by £14,945 in the year. After an unrealised gain in the value of investments of £51,147 the total surplus for the year is £66,092.

After direct expenses the shop reported a loss of £6,000 as gross margin achieved was lower at 23% which resulted from higher take up of the 10% discount we offer to NHS ID card holders which we see as very much aligning with the aims of the Guild.

The Guild's investments have generated a total return performance in the 12 months of 12.2% v Consumer Price Index of 3.4%. £110,000 of free cash balances remain on two 12-month fixed deposits with Cambridge & Counties Bank (£85,000) and United Trust Bank (£25,000). The deposits are protected under the Financial Services Compensation Scheme.

Total Charity Funds at 31 March 2024 were £821,895 up from £755,803 at 31st March 2023 and compared to £650,382 at 31 March 2019. All Charity Funds are unrestricted.

My grateful thanks as ever to our Assistant Treasurer and bookkeeper, Hilary Tarr, who does a fantastic job managing, the not insignificant number of financial transactions, each year and keeps excellent records from which I do the easy bit and prepare the accounts.

**Keith Bottomley CC
Honorary Treasurer**

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## **Independent Examiner's Report to the Trustees of The Guild of the Royal Hospital of St Bartholomew**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc (Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
PO19 1SY

Date: 25 July 2024

**THE GUILD OF THE ROYAL HOSPITAL OF ST BARTHOLOMEW  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**All Funds Year Ended 31 March 2024**

**Statement of Financial Activities**

|                                                     |              | <b>Unrestricted<br/>Funds</b> | <b>2023-24<br/>Restricted<br/>Funds</b> | <b>Total</b>   | <b>2022-23<br/>Total<br/>Funds</b> |
|-----------------------------------------------------|--------------|-------------------------------|-----------------------------------------|----------------|------------------------------------|
|                                                     | <b>Notes</b> | <b>£</b>                      | <b>£</b>                                | <b>£</b>       | <b>£</b>                           |
| <b>Income and Endowments from:</b>                  |              |                               |                                         |                |                                    |
| Donations and Legacies                              | 2            | 25,401                        | -                                       | 25,401         | 31,738                             |
| Charitable activities                               | 3            | 199,435                       | -                                       | 199,435        | 150,493                            |
| Other trading activities                            | 4            | 4,509                         | -                                       | 4,509          | 6,668                              |
| Investments                                         | 5            | 20,472                        | -                                       | 20,472         | 17,520                             |
| <b>Total income</b>                                 |              | <b>249,817</b>                | <b>-</b>                                | <b>249,817</b> | <b>206,419</b>                     |
| <b>Expenditure on:</b>                              |              |                               |                                         |                |                                    |
| Raising funds                                       | 6            | 3,003                         | -                                       | 3,003          | 4,529                              |
| Charitable activities                               | 7            | 231,869                       | -                                       | 231,869        | 290,953                            |
| <b>Total expenditure</b>                            |              | <b>234,872</b>                | <b>-</b>                                | <b>234,872</b> | <b>295,482</b>                     |
| <b>Income/(expenditure) excluding investments</b>   |              | <b>14,945</b>                 | <b>-</b>                                | <b>14,945</b>  | <b>(89,063)</b>                    |
| <b>Net (loss)/gains on investments (unrealised)</b> | 11           | <b>51,147</b>                 | <b>-</b>                                | <b>51,147</b>  | <b>(21,686)</b>                    |
| Net income/(expenditure)                            |              | 66,092                        | -                                       | 66,092         | (110,749)                          |
| Transfers between funds                             | 16           | -                             | -                                       | -              | -                                  |
| <b>Net movement in funds</b>                        |              | <b>66,092</b>                 | <b>-</b>                                | <b>66,092</b>  | <b>(110,749)</b>                   |
| <b>Reconciliation of funds:</b>                     |              |                               |                                         |                |                                    |
| Total funds brought forward                         | 16           | 755,803                       | -                                       | 755,803        | 866,552                            |
| <b>Total funds carried forward</b>                  | 16           | <b>821,895</b>                | <b>-</b>                                | <b>821,895</b> | <b>755,803</b>                     |

**THE GUILD OF THE ROYAL HOSPITAL OF ST BARTHOLOMEW  
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Balance Sheet as at 31 March 2024**

|                                                                       | Notes | 2023-24<br>£   | 2022-23<br>£   |
|-----------------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                                   |       |                |                |
| Investments                                                           | 11    | 607,979        | 556,832        |
| <i>Total investments</i>                                              |       | <b>607,979</b> | <b>556,832</b> |
| <b>Current assets</b>                                                 |       |                |                |
| Stocks                                                                | 12    | 22,912         | 18,614         |
| Debtors                                                               | 13    | 4,767          | 6,458          |
| Cash at bank and in hand                                              | 14    | 207,705        | 236,316        |
| <i>Total current assets</i>                                           |       | <b>235,383</b> | <b>261,388</b> |
| <b>Liabilities</b>                                                    |       |                |                |
| Creditors: amounts falling due within one year                        | 15    | 21,467         | 62,417         |
| <i>Net Current Assets</i>                                             |       | 213,916        | 198,971        |
| <b>Total Net Assets</b>                                               |       | <b>821,895</b> | <b>755,803</b> |
| <b>The Funds of The Guild of the Royal Hospital of St Bartholomew</b> |       |                |                |
| Restricted income funds                                               | 16    | -              | -              |
| Unrestricted funds                                                    | 16    | 821,895        | 755,803        |
| <b>Total charity funds</b>                                            |       | <b>821,895</b> | <b>755,803</b> |

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 SORP.

Approved by the trustees on 18 July 2024 and signed on their behalf



**Christopher Hayward CC  
Trustee**

**Keith Bottomley CC  
Hon. Treasurer**



# **THE GUILD OF THE ROYAL HOSPITAL OF ST BARTHOLOMEW FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

## **Notes to the Accounts**

### **1. Accounting policies**

#### **General information, scope and basis of the financial statements**

The Guild of the Royal Hospital of St Bartholomew is an unincorporated charity registered in England and Wales under a constitution with the charity number 251628. The address of the principal office is given in the charity reference and administrative details page and the nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ pound.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity; however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and is recognised as the charity's right to receive payment is established.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under expenditure on charitable activities and includes grants to organisations and the cost of administering the activity of the charity.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable

expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on the basis that this is the sole activity of the charity.

Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

### **VAT**

The charity is registered for VAT and prepares returns currently under the Flat Rate Scheme for small businesses. On this basis, costs are recorded inclusive of VAT within the SoFA, and income is reduced by the VAT payable at a rate of 4% within the SoFA.

### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'Net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Taxation**

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007); as such no income tax is payable on the charity's activities.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

## Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## 2. Donations and legacies

|           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total Funds<br/>£</b> |
|-----------|-------------------------------------|-----------------------------------|-----------------------------------|
| Donations | 20,575                              | -                                 | 20,575                            |
| Grants    | 2,909                               | -                                 | 2,909                             |
| Legacies  | -                                   | -                                 | -                                 |
| Gift Aid  | 1,917                               | -                                 | 1,917                             |
|           | <b>25,401</b>                       | <b>-</b>                          | <b>25,401</b>                     |

|                  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2023<br/>Total Funds<br/>£</b> |
|------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| <i>Donations</i> | <i>12,820</i>                       | <i>-</i>                          | <i>12,820</i>                     |
| <i>Grants</i>    | <i>-</i>                            | <i>-</i>                          | <i>-</i>                          |
| <i>Legacies</i>  | <i>16,000</i>                       | <i>-</i>                          | <i>16,000</i>                     |
| <i>Gift Aid</i>  | <i>2,918</i>                        | <i>-</i>                          | <i>2,918</i>                      |
|                  | <b>31,738</b>                       | <b>-</b>                          | <b>31,738</b>                     |

## 3. Charitable activities

|                             | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total Funds<br/>£</b> |
|-----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Guild Shop sales net of VAT | 199,435                             | -                                 | 199,435                           |
|                             | <b>199,435</b>                      | <b>-</b>                          | <b>199,435</b>                    |

|                                    | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2023<br/>Total Funds<br/>£</b> |
|------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| <i>Guild Shop sales net of VAT</i> | <i>150,493</i>                      | <i>-</i>                          | <i>150,493</i>                    |
|                                    | <b>150,493</b>                      | <b>-</b>                          | <b>150,493</b>                    |

## 4. Other trading activities

|                                               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total Funds<br/>£</b> |
|-----------------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Business rate refund Barts NHS Trust          | 1,652                               | -                                 | 1,652                             |
| Christmas concert                             | -                                   | -                                 | -                                 |
| Membership subscriptions (excluding Gift Aid) | 2,857                               | -                                 | 2,857                             |
| Fundraising                                   | -                                   | -                                 | -                                 |
|                                               | <b>4,509</b>                        | <b>-</b>                          | <b>4,509</b>                      |

#### 4. Other trading activities (continued)

|                                                      | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>2023<br/>Total Funds</i> |
|------------------------------------------------------|-------------------------------|-----------------------------|-----------------------------|
|                                                      | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| <i>Business rate refund Barts NHS Trust</i>          | 3,130                         | -                           | 3,130                       |
| <i>Christmas concert</i>                             | 1,658                         | -                           | 1,658                       |
| <i>Membership subscriptions (excluding Gift Aid)</i> | 1,880                         | -                           | 1,880                       |
| <i>Fundraising</i>                                   | -                             | -                           | -                           |
|                                                      | <b>6,668</b>                  | <b>-</b>                    | <b>6,668</b>                |

#### 5. Investment income

|                         | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>2024<br/>Total Funds</i> |
|-------------------------|-------------------------------|-----------------------------|-----------------------------|
|                         | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| Income from investments | 19,492                        | -                           | 19,492                      |
| Bank interest           | 980                           | -                           | 980                         |
|                         | <b>20,472</b>                 | <b>-</b>                    | <b>20,472</b>               |

|                                | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>2023<br/>Total Funds</i> |
|--------------------------------|-------------------------------|-----------------------------|-----------------------------|
|                                | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| <i>Income from investments</i> | 16,211                        | -                           | 16,211                      |
| <i>Bank interest</i>           | 1,309                         | -                           | 1,309                       |
|                                | <b>17,520</b>                 | <b>-</b>                    | <b>17,520</b>               |

#### 6. Expenditure on raising funds

|                           | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>2024<br/>Total Funds</i> |
|---------------------------|-------------------------------|-----------------------------|-----------------------------|
|                           | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| Cost of calendars         | 1,897                         | -                           | 1,897                       |
| Cost of Christmas concert | -                             | -                           | -                           |
| Newsletter                | 1,106                         | -                           | 1,106                       |
|                           | <b>3,003</b>                  | <b>-</b>                    | <b>3,003</b>                |

|                                  | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>2023<br/>Total Funds</i> |
|----------------------------------|-------------------------------|-----------------------------|-----------------------------|
|                                  | <i>£</i>                      | <i>£</i>                    | <i>£</i>                    |
| <i>Cost of calendars</i>         | 1,878                         | -                           | 1,878                       |
| <i>Cost of Christmas concert</i> | 1,378                         | -                           | 1,378                       |
| <i>Newsletter</i>                | 1,273                         | -                           | 1,273                       |
|                                  | <b>4,529</b>                  | <b>-</b>                    | <b>4,529</b>                |

## 7. Expenditure on charitable activities

|                                                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total Funds<br>£ |
|----------------------------------------------------------|----------------------------|--------------------------|--------------------------|
| Cost of goods sold                                       | 153,645                    | -                        | 153,645                  |
| Shop-related expenses:                                   |                            |                          |                          |
| Salary                                                   | 42,483                     | -                        | 42,483                   |
| Volunteer travel expenses                                | 353                        | -                        | 353                      |
| Other shop expenses                                      | 5,153                      | -                        | 5,153                    |
| Postage                                                  | 1,087                      | -                        | 1,087                    |
| Helpers' party                                           | 461                        | -                        | 461                      |
| Shop telephone costs                                     | 493                        | -                        | 493                      |
| <b>Total shop costs</b>                                  | <b>50,030</b>              | <b>-</b>                 | <b>50,030</b>            |
| <b>Net income: shop account</b>                          | <b>(4,240)</b>             | <b>-</b>                 | <b>(4,240)</b>           |
| Other expenses:                                          |                            |                          |                          |
| Administrator fee                                        | 1,321                      | -                        | 1,321                    |
| AGM costs                                                | 995                        | -                        | 995                      |
| Independent Examiner: Annual examination                 | 810                        | -                        | 810                      |
| Independent Examiner: Other services                     | 324                        | -                        | 324                      |
| Printing and stationery                                  | 710                        | -                        | 710                      |
| Insurance                                                | 906                        | -                        | 906                      |
| Subscriptions                                            | 533                        | -                        | 533                      |
| Website upgrade costs                                    | 1,417                      | -                        | 1,417                    |
| Business Rates                                           | 1,652                      | -                        | 1,652                    |
| Miscellaneous expenses                                   | 831                        | -                        | 831                      |
| Bank charges                                             | 503                        | -                        | 503                      |
| Princess Alice Garden maintenance                        | 11,885                     | -                        | 11,885                   |
| <b>Total expenses</b>                                    | <b>225,562</b>             | <b>-</b>                 | <b>225,562</b>           |
| <b>Grants paid/awarded to St Bartholomew's Hospital</b>  |                            |                          |                          |
| Physiotherapists in Respiratory Care Conference          | 257                        | -                        | 257                      |
| British Thoracic Oncology Conference                     | 275                        | -                        | 275                      |
| Promotion of good hand hygiene initiative                | 582                        | -                        | 582                      |
| Microbiology & Infectious Diseases Summer School         | 500                        | -                        | 500                      |
| Managing complex tone course                             | 400                        | -                        | 400                      |
| Well-being articles for staff break room                 | 80                         | -                        | 80                       |
| Licences for 4 clinical observerships                    | 568                        | -                        | 568                      |
| Physiotherapy in Oncology International Conference       | 654                        | -                        | 654                      |
| Eye Movement Reprocessing training                       | 648                        | -                        | 648                      |
| Professor Hinds – Scientific & Educational Meeting       | 3,638                      | -                        | 3,638                    |
| Patient clothing post Radiotherapy                       | 204                        | -                        | 204                      |
| Narrative Therapy online training                        | 660                        | -                        | 660                      |
| Publish article in Heart Rhythm Case Report journal      | 880                        | -                        | 880                      |
| Lung ultrasound course for Physiotherapists contribution | 150                        | -                        | 150                      |
| Focused Ultrasound in Intensive Care training            | 340                        | -                        | 340                      |
| Critical Care Patient and Family Day                     | 203                        | -                        | 203                      |
| Cancer Care Masters module: Portfolio                    | 1,300                      | -                        | 1,300                    |
| Complementary Therapies treatment products               | 472                        | -                        | 472                      |
| Christmas presents for in-patients                       | 2,061                      | -                        | 2,061                    |
| M.Sc. Nuclear Medicine contribution (2 places)           | 2,850                      | -                        | 2,850                    |
| Christmas presents for Radiotherapy patients             | 364                        | -                        | 364                      |
| Clinical Exercise Physiology UK Conference               | 271                        | -                        | 271                      |
| <b>Sub-total Grants carried forward</b>                  | <b>17,357</b>              | <b>-</b>                 | <b>17,357</b>            |

## 7. Expenditure on charitable activities (continued)

|                                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total Funds<br>£ |
|-----------------------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Sub-total Grants brought forward</b>             | <b>17,357</b>              | -                        | <b>17,357</b>            |
| Articles for children's bereavement care            | 87                         | -                        | 87                       |
| Neuropsychological assessment tests                 | 4,075                      | -                        | 4,075                    |
| BradCliff Breathing Method online course            | 394                        | -                        | 394                      |
| Medical student Elective grant (2 awards)           | 1,500                      | -                        | 1,500                    |
| American Coll of Cardiologists annual meeting       | 445                        | -                        | 445                      |
| Clinical Exercise Physiology UK Conference (travel) | 71                         | -                        | 71                       |
| Leading in Cancer Care module                       | 1,300                      | -                        | 1,300                    |
| Echo Breakfast Meetings (7 sessions)                | 138                        | -                        | 138                      |
| ECMO 3-day course at St Bartholomew's               | 500                        | -                        | 500                      |
| <b>Sub-total</b>                                    | <b>25,867</b>              | -                        | <b>25,867</b>            |
| Unpaid grants 2022-23                               | (19,560)                   | -                        | (19,560)                 |
| <b>Total grants</b>                                 | <b>6,307</b>               | -                        | <b>6,307</b>             |
|                                                     | <b>231,869</b>             | -                        | <b>231,869</b>           |

|                                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total Funds<br>£ |
|--------------------------------------------------|----------------------------|--------------------------|--------------------------|
| <i>Cost of goods sold</i>                        | 110,481                    | -                        | 110,481                  |
| <i>Shop-related expenses:</i>                    |                            |                          |                          |
| <i>Salary</i>                                    | 40,541                     | -                        | 40,541                   |
| <i>Volunteer travel expenses</i>                 | 329                        | -                        | 329                      |
| <i>Other shop expenses</i>                       | 3,752                      | -                        | 3,752                    |
| <i>Postage</i>                                   | 323                        | -                        | 323                      |
| <i>Helpers' party</i>                            | 600                        | -                        | 600                      |
| <i>Shop telephone costs</i>                      | 385                        | -                        | 385                      |
| <i>Total shop costs</i>                          | 45,930                     | -                        | 45,930                   |
| <b>Net income – shop account</b>                 | <b>(5,918)</b>             | -                        | <b>(5,918)</b>           |
| <i>Other expenses:</i>                           |                            |                          |                          |
| <i>Administrator fee</i>                         | 2,651                      | -                        | 2,651                    |
| <i>AGM costs</i>                                 | 938                        | -                        | 938                      |
| <i>Independent Examiner – Annual examination</i> | 810                        | -                        | 810                      |
| <i>Independent Examiner – Other services</i>     | 432                        | -                        | 432                      |
| <i>Printing and stationery</i>                   | 890                        | -                        | 890                      |
| <i>Insurance</i>                                 | 255                        | -                        | 255                      |
| <i>Subscriptions</i>                             | 43                         | -                        | 43                       |
| <i>Website upgrade costs</i>                     | 1,338                      | -                        | 1,338                    |
| <i>Business Rates</i>                            | 3,130                      | -                        | 3,130                    |
| <i>Miscellaneous expenses</i>                    | 554                        | -                        | 554                      |
| <i>Princess Alice Garden maintenance</i>         | 6,305                      | -                        | 6,305                    |
| <b>Total expenses</b>                            | <b>173,757</b>             | -                        | <b>173,757</b>           |

## 7. Expenditure on charitable activities (continued)

|                                                                      | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2023<br/>Total Funds<br/>£</b> |
|----------------------------------------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| <b>Grants paid/awarded to St Bartholomew's Hospital</b>              |                                     |                                   |                                   |
| <i>British Assoc. of Head &amp; Neck Oncology conference</i>         | 175                                 | -                                 | 175                               |
| <i>Barts Guild Elective Grant 2022 (3 awards)</i>                    | 1,500                               | -                                 | 1,500                             |
| <i>Soc. for Cardiothoracic Surgery Annual Meeting (2 places)</i>     | 1,209                               | -                                 | 1,209                             |
| <i>Catering for grant recipients' Reception</i>                      | 687                                 | -                                 | 687                               |
| <i>Kettle and teapot for Physiotherapy staff kitchen</i>             | 53                                  | -                                 | 53                                |
| <i>Clinical nursing course in Post-Anaesthetic Care</i>              | 600                                 | -                                 | 600                               |
| <i>International Forum on Quality and Safety in Healthcare</i>       | 420                                 | -                                 | 420                               |
| <i>Clothing for Radiotherapy patients post treatment</i>             | 194                                 | -                                 | 194                               |
| <i>Whiteboards to raise nurses' awareness of training</i>            | 918                                 | -                                 | 918                               |
| <i>9<sup>th</sup> Annual Upper Limb Neurorehabilitation course</i>   | 250                                 | -                                 | 250                               |
| <i>'Spinal cord injuries in a nutshell' online course</i>            | 45                                  | -                                 | 45                                |
| <i>Contribution to new furniture for Radiotherapy staff room</i>     | 6,000                               | -                                 | 6,000                             |
| <i>Barts Heritage for renovation of Great Hall</i>                   | 50,000                              | -                                 | 50,000                            |
| <i>Set up OPAT service with equipment for mobile clinic</i>          | 1,635                               | -                                 | 1,635                             |
| <i>'Compassion-focused therapy' online workshop (2 places)</i>       | 500                                 | -                                 | 500                               |
| <i>Discharge lounge furniture for cardiac surgical patients</i>      | 3,146                               | -                                 | 3,146                             |
| <i>Buteyko Practitioner training (2 places)</i>                      | 1,100                               | -                                 | 1,100                             |
| <i>Brit. Soc. of Echocardiography Nat. Ann. Educational conf.</i>    | 165                                 | -                                 | 165                               |
| <i>Catering for 2-day specialist nurse training in ECMO care</i>     | 243                                 | -                                 | 243                               |
| <i>High-grade laptop for trainee Echocardiographer</i>               | 500                                 | -                                 | 500                               |
| <i>Upper Airway course, Royal Brompton Hospital</i>                  | 426                                 | -                                 | 426                               |
| <i>Post Cardiac Arrest Care Symposium</i>                            | 402                                 | -                                 | 402                               |
| <i>London Trauma Conference: Cardiac Arrest symposium</i>            | 96                                  | -                                 | 96                                |
| <i>Hot water urn for Radiotherapy pantry</i>                         | 270                                 | -                                 | 270                               |
| <i>Metastatic Spinal Cord Compression study day</i>                  | 50                                  | -                                 | 50                                |
| <i>Active Travel Festival: hot drinks stall</i>                      | 165                                 | -                                 | 165                               |
| <i>Mugs for in-patients' Christmas gifts</i>                         | 1,306                               | -                                 | 1,306                             |
| <i>Drinks' sachets &amp; bookmarks: in-patients' Christmas gifts</i> | 450                                 | -                                 | 450                               |
| <i>Christmas gifts for Radiotherapy patients at Xmas clinic</i>      | 313                                 | -                                 | 313                               |
| <i>Echo breakfast team meetings' catering: 9 events</i>              | 262                                 | -                                 | 262                               |
| <i>Catering for Critical Care Patient and Family Day</i>             | 325                                 | -                                 | 325                               |
| <i>Barts Guild Elective Grant 2023 (2 awards)</i>                    | 1,500                               | -                                 | 1,500                             |
| <i>Artwork for Chemotherapy treatment room</i>                       | 2,500                               | -                                 | 2,500                             |
| <i>Four laptops for internal cardiology training use</i>             | 930                                 | -                                 | 930                               |
| <i>Allergy in Practice 4-day course</i>                              | 1,000                               | -                                 | 1,000                             |
| <i>European Society of Cardiology 2023 annual conference</i>         | 436                                 | -                                 | 436                               |
| <i>Funding for Pam Hibbs Memorial Lecture 2023</i>                   | 1,000                               | -                                 | 1,000                             |
| <i>Physical Assessment and Clinical Reasoning course, RMS</i>        | 1,000                               | -                                 | 1,000                             |
| <i>Applying research in Clinical Practice course, RMS</i>            | 1,890                               | -                                 | 1,890                             |
| <i>Cardiopulmonary Exercise Testing course</i>                       | 595                                 | -                                 | 595                               |
| <i>Resurfacing work in Princess Alice Garden</i>                     | 19,560                              | -                                 | 19,560                            |
| <i>Publish report in Cardiovascular Imaging Case Report</i>          | 600                                 | -                                 | 600                               |
| <i>Contribution to Adam Dant map purchase</i>                        | 3,840                               | -                                 | 3,840                             |
| <i>Donation for refurbishment to St Barts the Less</i>               | 10,000                              | -                                 | 10,000                            |
| <b>Sub-total</b>                                                     | <b>118,256</b>                      | <b>-</b>                          | <b>118,256</b>                    |
| <i>Unpaid grants 2021-22</i>                                         | <i>(1,060)</i>                      | <i>-</i>                          | <i>(1,060)</i>                    |
| <b>Total grants</b>                                                  | <b>117,196</b>                      | <b>-</b>                          | <b>117,196</b>                    |
|                                                                      | <b>290,953</b>                      | <b>-</b>                          | <b>290,953</b>                    |

## 8. Independent examiner's fees

|                                      | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>2024<br/>Total Funds</b> |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|
|                                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    |
| Examiner's fees – Annual examination | 810                           | -                           | 810                         |
| Examiner's fees – Other services     | 324                           | -                           | 324                         |
|                                      | <b>1,134</b>                  | <b>-</b>                    | <b>1,134</b>                |

|                                             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>2023<br/>Total Funds</b> |
|---------------------------------------------|-------------------------------|-----------------------------|-----------------------------|
|                                             | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    |
| <i>Examiner's fees – Annual examination</i> | <i>810</i>                    | <i>-</i>                    | <i>810</i>                  |
| <i>Examiner's fees – Other services</i>     | <i>432</i>                    | <i>-</i>                    | <i>432</i>                  |
|                                             | <b>1,242</b>                  | <b>-</b>                    | <b>1,242</b>                |

## 9. Wages and salary cost

|                                     | <b>2024<br/>Total funds</b> | <b>2023<br/>Total funds</b> |
|-------------------------------------|-----------------------------|-----------------------------|
|                                     | <b>£</b>                    | <b>£</b>                    |
| Gross wages                         | 34,088                      | 32,489                      |
| Employer's national insurance costs | 3,493                       | 3,383                       |
| Employer's pension contributions    | 4,902                       | 4,669                       |
|                                     | <b>42,483</b>               | <b>40,541</b>               |

|                                                                   | <b>2024</b> | <b>2023</b> |
|-------------------------------------------------------------------|-------------|-------------|
| Staff numbers:                                                    |             |             |
| Average head count                                                | 1           | 1           |
| Analysed by function:                                             |             |             |
| Charitable activities                                             | 1           | 1           |
|                                                                   | 1           | 1           |
| Calculated on a full-time equivalent basis, analysed by function: |             |             |
| Raising funds                                                     | 1           | 1           |
|                                                                   | 1           | 1           |

The shop manager was employed by Barts Health NHS Trust which invoices Barts Guild for associated wages and salary costs.

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year.

## 10. Related party transactions

No remuneration was paid to trustees during this or the preceding year.

During the year under review, no trustee had travel expenses reimbursed.

There were no other transactions with related parties that require disclosure in the financial statements.

## 11. Investments

|                                               | <b>2024</b>    | <b>2023</b>    |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| Investments at market value – brought forward | 556,832        | 578,518        |
| Additions                                     | -              | -              |
| Change in market value                        | 51,147         | (21,686)       |
| Investments at current market value           | <b>607,979</b> | <b>556,832</b> |

The charity's investments are held in COIF Charity Investment units.



## 12. Stock

|            | 2024          | 2023          |
|------------|---------------|---------------|
|            | £             | £             |
| Shop stock | <u>22,912</u> | <u>18,614</u> |

## 13. Debtors

|                | 2024         | 2023         |
|----------------|--------------|--------------|
|                | £            | £            |
| Accrued income | <u>4,767</u> | <u>6,458</u> |

## 14. Cash at bank and in hand

|                                                  | 2024           | 2023           |
|--------------------------------------------------|----------------|----------------|
|                                                  | £              | £              |
| National Westminster account                     | 97,355         | 66,066         |
| Cambridge & Counties Bank 12 month fixed deposit | 85,000         | 85,000         |
| United Trust Bank 12 month fixed deposit         | 25,000         | 85,000         |
| Shop cash float                                  | 350            | 250            |
|                                                  | <u>207,705</u> | <u>236,316</u> |

## 15. Current liabilities

|                              | 2024          | 2023          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Shop creditors               | 9,311         | 3,122         |
| Grants payable               | 10,000        | 58,485        |
| Other creditors and accruals | 2,156         | 810           |
|                              | <u>21,467</u> | <u>62,417</u> |

## 16. Analysis of net movement in funds

|                                          | Total funds<br>brought<br>forward | Total<br>incoming<br>resources | Total<br>resources<br>expended | Transfers<br>between<br>funds | Total funds<br>carried<br>forward |
|------------------------------------------|-----------------------------------|--------------------------------|--------------------------------|-------------------------------|-----------------------------------|
|                                          | £                                 | £                              | £                              | £                             | £                                 |
| <b>2023-24</b>                           |                                   |                                |                                |                               |                                   |
| <b>Restricted funds</b>                  | -                                 | -                              | -                              | -                             | -                                 |
|                                          | -                                 | -                              | -                              | -                             | -                                 |
| <b>Unrestricted funds</b>                |                                   |                                |                                |                               |                                   |
| General fund                             | 755,803                           | 249,817                        | (234,872)                      | -                             | 770,748                           |
| Net gains on investments<br>(unrealised) | -                                 | 51,147                         | -                              | -                             | 51,147                            |
| Total unrestricted funds                 | <u>755,803</u>                    | <u>300,964</u>                 | <u>(234,872)</u>               | -                             | <u>821,895</u>                    |
| <b>Total funds</b>                       | <u>755,803</u>                    | <u>300,964</u>                 | <u>(234,872)</u>               | -                             | <u>821,895</u>                    |

## 16. Analysis of net movement in funds (continued)

| <b>2022-23</b>                           | <b>Total funds<br/>brought<br/>forward<br/>£</b> | <b>Total<br/>incoming<br/>resources<br/>£</b> | <b>Total<br/>resources<br/>expended<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>£</b> | <b>Total funds<br/>carried<br/>forward<br/>£</b> |
|------------------------------------------|--------------------------------------------------|-----------------------------------------------|-----------------------------------------------|----------------------------------------------|--------------------------------------------------|
| <b>Restricted funds</b>                  | -                                                | -                                             | -                                             | -                                            | -                                                |
| <b>Unrestricted funds</b>                | 866,552                                          | 206,419                                       | (295,482)                                     | -                                            | 777,489                                          |
| General fund                             |                                                  |                                               |                                               |                                              |                                                  |
| Net gains on investments<br>(unrealised) | -                                                | (21,686)                                      | -                                             | -                                            | (21,686)                                         |
| <b>Total unrestricted funds</b>          | <b>866,552</b>                                   | <b>184,733</b>                                | <b>(295,482)</b>                              | <b>-</b>                                     | <b>755,803</b>                                   |
| <b>Total funds</b>                       | <b>866,552</b>                                   | <b>184,733</b>                                | <b>(295,482)</b>                              | <b>-</b>                                     | <b>755,803</b>                                   |

## 17. Analysis of net assets between funds

|                     | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total<br/>Funds<br/>£</b> | <b>2023<br/>Total<br/>Funds<br/>£</b> |
|---------------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Investments         | 607,979                             | -                                 | 607,979                               | 556,832                               |
| Current assets      | 235,383                             | -                                 | 235,383                               | 261,388                               |
| Current liabilities | (21,467)                            | -                                 | (21,467)                              | (62,417)                              |
|                     | <b>821,895</b>                      | <b>-</b>                          | <b>821,895</b>                        | <b>755,803</b>                        |

## 18. Defined contribution pension schemes

The charity makes contributions to a pension scheme on behalf of its shop manager who is employed by Barts Health NHS Trust. The total payable for the year under review was £4,902 (2023: £4,669). There were no amounts outstanding at the end of the current period or comparative financial year.

## 19. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

|                                                          | <b>2024<br/>Total Funds<br/>£</b> | <b>2023<br/>Total Funds<br/>£</b> |
|----------------------------------------------------------|-----------------------------------|-----------------------------------|
| <b>Financial assets</b>                                  |                                   |                                   |
| Measured at fair value through net income/(expenditure): |                                   |                                   |
| Fixed asset investments                                  | 607,979                           | 556,832                           |
|                                                          | <b>607,979</b>                    | <b>556,832</b>                    |

## 19. Financial Instruments (continued)

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

|                                                                           | <b>2024</b>        | <b>2023</b>        |
|---------------------------------------------------------------------------|--------------------|--------------------|
|                                                                           | <b>Total Funds</b> | <b>Total Funds</b> |
|                                                                           | <b>£</b>           | <b>£</b>           |
| <b>Income and expenditure</b>                                             |                    |                    |
| Financial assets measured at fair value through net income/(expenditure): |                    |                    |
| Investment income                                                         | 19,492             | 16,211             |
|                                                                           | <u>19,492</u>      | <u>16,211</u>      |
| <b>Net gains and losses (including changes in fair value)</b>             |                    |                    |
| Financial assets measured at fair value through net income/(expenditure)  |                    |                    |
| Unrealised (loss)/gains on investments                                    | 51,147             | (21,686)           |
|                                                                           | <u>51,147</u>      | <u>(21,686)</u>    |

Fixed asset investments are held at fair value with valuations obtained using last traded or closing bid market prices as available.

## 20. Statement of Financial Activities 2022-23

|                                              | <b>Notes</b> | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>Total</b>            |
|----------------------------------------------|--------------|---------------------------|-------------------------|-------------------------|
|                                              |              | <b>£</b>                  | <b>£</b>                | <b>£</b>                |
| <b>Income and Endowments from:</b>           |              |                           |                         |                         |
| Donations and Legacies                       | 2            | 31,738                    | -                       | 31,738                  |
| Charitable activities                        | 3            | 150,493                   | -                       | 150,493                 |
| Other trading activities                     | 4            | 6,668                     | -                       | 6,668                   |
| Investments                                  | 5            | 17,520                    | -                       | 17,520                  |
| <b>Total income</b>                          |              | <b><u>206,419</u></b>     | <b>-</b>                | <b><u>206,419</u></b>   |
| <b>Expenditure on:</b>                       |              |                           |                         |                         |
| Raising funds                                | 6            | 4,529                     | -                       | 4,529                   |
| Charitable activities                        | 7            | 290,953                   | -                       | 290,953                 |
| <b>Total expenditure</b>                     |              | <b><u>295,482</u></b>     | <b>-</b>                | <b><u>295,482</u></b>   |
| Income excluding investments                 |              | (89,063)                  | -                       | (89,063)                |
| Net (loss)/gains on investments (unrealised) | 11           | (21,686)                  | -                       | (21,686)                |
| Net income/(expenditure)                     |              | (110,749)                 | -                       | (110,749)               |
| Transfers between funds                      | 16           | -                         | -                       | -                       |
| <b>Net movement in funds</b>                 |              | <b><u>(110,749)</u></b>   | <b>-</b>                | <b><u>(110,749)</u></b> |
| <b>Reconciliation of funds:</b>              |              |                           |                         |                         |
| Total funds brought forward                  | 16           | 866,552                   | -                       | 866,552                 |
| <b>Total funds carried forward</b>           | 16           | <b><u>755,803</u></b>     | <b>-</b>                | <b><u>755,803</u></b>   |

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Guild Members and Volunteers 2024

L denotes Life Member

Dr J. David Abell	Mr Hugh Crosthwait	Miss Hilary Hiscocks
Miss Muna Abdi	Mr Conor Czech	Prof. Sir Deian Hopkin
Mr Tamam Abid	Mr Stephen Dar	Mrs Brenda Hustler
Miss Aderinsola Ademola	Mrs Kate Dawson	Mr Elsaid Islamaj
Miss Atena Ahmed	Ms Belinda Dee	Mrs Jayne Jennings L
Ms Santosh Alden	Miss Salsabil Djelloul	Mr Patrick Jennings L
Mrs Susan Allen	Ms Saskia Eddy	Mrs Jenny Jeyarajah
Mrs Caroline Allington	Mrs Jenny Edmonds	Ms Annwen Jones
Miss Alice Allsopp	Mr Stephen Edmondson L	Mr Milton Justinguthakaran
Mrs Gillian Anderson	Dr Andrew Elliot-Smith	Mr Raghuv Kanwar
Miss Megan Annetts	Mrs Angela Evans	Miss Harman Kaur
Mr Edward Appiah-Kubi	Mr James Evans	Mr Anthony Kaweesa
Ms Christine Ashby L	Ms Lesley Evans	Ms Rosie Kaye
Mrs Sylvia Aspinall	Ms Sue Evans L	Lady Mary Keen L
Dr William Atkins	Mrs Sarah Everett	Ms Amina Erin Kelly
Miss Anna Barnfield	Mrs Hilda Fazzani	Mrs Mary Kelsey-Fry L
Mr Stephen Bench	Miss Alison Fenwick L	Mrs Jane Keyes L
Mr Brandon Beng	Mrs Anthea Finn	Mr Hassan Khan
Dr David Besser	Mr Geoffrey Finn	Miss Alison Knapp L
Mrs Valerie Besser	Ms Sally Finn	Miss Grace Kolade
Dr David Best	Mr David Frank L	Mrs Patricia Kraft
Mrs Emma Bishop	Mrs Jemma Frederick	Dr Hazem Lashin
Mrs Sue Boswell	Miss Ezi Fred-Nnoham	Mrs Elaine Law
Mr Keith Bottomley CC	Miss Sandra Gann	Miss Samantha Lee
Mr Derek Boyce L	Miss Kangbo Gao	Mr David L'enclume
Dr Jeremy Bradley L	Miss Jennifer Gaze	Ms Stephanie Lindsay
Mrs Gillian Braithwaite	Mr Joseph Gbenro	Mrs Sarah Lister
Ms Mary Breadman	Mr Periklis Giannakis	Miss Jane Lloyd L
Mrs Julia Briscoe	Miss Susan Gibson L	Mr Gustavo Loback
Mr Oliver Britten	Ms Patricia Gillen	Miss Valeria Locatelli L
Ms Carmen Brooker	Mrs Margaret Gillett	Dr Nicole Loi
Mr Gabriel Burchell	Dr Cedric Gilson	Dr Tom Longbottom
Dr Andrew Burnett	Ms Monique Gold	Miss Valerie Luxton L
Ms Lesley Burnett	Mrs Sarah Gordon-Colebrooke	Ms Caitlin MacClancy
Miss Kira Burroughs	Miss Carin Gotru	Miss Antoinette Machin
Mrs Rita Buttigieg	Mrs Pat Gough	Dr John Macken
Ms Jane Carey-Harris L	Mrs Jane Graham L	Mr Abhiram Magesh
Mr Lawrence Carter L	Dr Heather Hackett	Mr James Malcolmson
Mr Clyde Castelino	Mr Andy Haddon	Mrs Sophie Marshall L
Lady Castle Stewart L	Mr Mez Hakim	Mr Paul Martinelli CC L
Miss Suheyyla Celik	Mrs Elsie Halsey L	Ms Maria Martins
Lady Chalstrey	Mr Rizwan Hameed	Mrs Susan Mason
Miss Marina Chan	Mrs Ellen Hamer	Ms Lynn McBurnie
Mr Jonathan Charnock	Mrs Daphne Hamilton-Fairley	Mr Adrian McCabe
Mr Kin Tong Che	OBE L	Mr Ian McDowell
Miss Maryam Choudhury	Mrs Sylvia Hampton	Mrs Wendy Mead OBE CC
Mrs Elizabeth Clark	Mrs Amanda Handley	Mr Sam Merry
Mrs Elizabeth Cleaver	Dr Marion Hatton	Mrs Ann Milbank
Mr Patrick Coldstream	Mr Christopher Hayward CC L	Ms Dorothy Miller
Ms Judy Cook L	Miss Margaret Hazard	Hon. Sir Stephen Mitchell
Mr Bob Cooper L	Mr Paul Heasmer	Mrs Joan Morton
Miss Deborah Cooper	Mr David Henry	Mr Terence Moss
Ms Helen Cooper L	Mrs Margaret Henry	Mr Jayanth Mummidi
Ms Madeleine Craggs L	Mrs Pauline Hirst L	Dr John Munns

Miss Gurveen Nagi	Miss Margaret Roles	Mr Yi Liane Daniel Tan
Mr Jayesh Nagpal	Mr Alistair Rookes	Mrs Hilary Tarr
Dr Ahmed Naji	Mr Michael Rosen	Mr Alexander Tchinov
Mr Roger Nash	Mrs June Rosenwould	Mr Barnabas Tedder
Mrs Pamela Nash L	Mrs Margaret Rumsey L	Mr Stephen Thean
Mrs Jean Nathan	Mr Ray Russo	Mr Kavi Thobhani
Mr George Nichols	Miss Sahel Saadat	Mr Lewis Thomas
Mrs Beverley Nickolls	Mr Aamir Saiyed	Ms Julie Townsend
Mrs Margaret Oates	Ms Margaret Salmon	Mr Robert Tucker
Sister Elizabeth O'Connor	Mrs Jacqueline Sanderson	Dr Sarah Vepers L
Ms Jan O'Neill L	Sir Marcus Setchell KCVO	Mrs Penny Wainwright L
Miss Favour Onwudiwe	Ms Sandra Shadbolt	Mr Martin Wainwright MBE L
Mrs Barbara Pare	Mr Riyan Shah	Mr Oskar Wallis-King
Mrs Jane Parker	Mr William Shand	Mr Wei Wang
Mrs Julie Pearce	Mr Sathyam Sharma	Mrs Lynne Warnock
Dr Andrew Pembroke	Dr Elizabeth Shaw L	Miss Rosemary Waxman
Dr Jacqueline Pembroke	Mrs Alison Shepherd L	Mr David Way L
Miss Ameshka Perera	Dr Stephen Shepherd L	Dr Judith Webb L
Mr Andrew Phillips	Miss Shraddha Sheth	Ms Josephine Wellington L
Mrs Claire Phillips	Mrs Pat Simmonds	Miss Niamh Whelan
Mr Edward Phillips	Dr Paul Simmons	Dr Veronica White L
Mr Simon Phillips	Mr Shubham Singh	Mrs Ann Wickham
Miss Judith Pleasance CC L	Mrs Sue Smith	Mr William Wicks
Mrs Doreen Price	Ms Elisabeth Smyth	Miss Ardila Widjono
Mr Syed Rahman	Mr Pardeep Sondhi	Ms Helen Wilding
Miss Anuska Rajen	Dr Elizabeth Sparrow L	Mr Daniel Williams
Mr Mahateja Aditya Ramdhian	Ms Jill Stennings	Mrs Dawn Wright CC
Miss Natasha Alia Razman	Mr Norman Stephens	Mrs Margaret Wyatt
Miss Maryam Rhaddaoui	Mrs Jean Stevenson L	Miss Cerina Yan
Mrs Jean Ritchie	Mrs Rosamund Stocks	Ms Lucy Yendole L
Mr Neil Ritson L	Ms Mai Sugimoto	Ms Janet Young
Ms Joan Rivellini	Mr Edward Summers	Ms Heena Zaman
Mrs Angela Robinson L	Mrs Clare Sweatman	Miss Dorna Zarei
Ms Silvia Roccato	Mr Jit Yih Tan	Mr Yuxuan Zhang

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## One final grant report

Sara McKeown, from 1<sup>st</sup> floor Cardiac Theatres department, reports on a Quality Improvement project with which the Guild was able to assist with funding to enable this staff welfare initiative to go ahead.

"Our coffee room: This is used by all members of the multi-disciplinary team in theatres. On average 100 staff members use this coffee room on any given day. Most staff have complained that our coffee room is a corridor and doesn't feel relaxing on breaks. Unfortunately, this is absolutely correct due to the design of the building. Staff taking the stairs (from outside) need to walk through the coffee room to get to the changing rooms.... There is no alternative route whilst in outdoor clothes. What we can do.... is try and give the coffee room a more relaxing feel.... Cath labs have updated their coffee room and it is a place of tranquillity for staff on their unpaid lunch breaks. We would like to recreate this in theatre and the QI team have met up and have a vision to make this room more inviting. This would increase mental well-being for our staff to have the atmosphere they wish for during their breaks."

Sara acted as Project Manager and co-ordinated the choice of tables, chairs, bar tables and stool sets, and shelving to serve as room dividers, plus a lamp. The team experimented with different layouts to maximise the efficient use of space and of some existing furniture. They came up with a design which permitted a less obtrusive passageway for staff passing through the room, at the same time as creating an inviting and practical space in which staff could spend coffee and lunch breaks.

Most conveniently, Sara had requested that the room be painted before the new furniture was installed. This took place in early April and meanwhile, the Guild had purchased the required items, from popular suppliers, for which Sara found storage space. She organised a team to construct the furniture which was duly installed in accordance with the final plan, and finishing touches were added in the form of plants. An 'official' opening event, with ribbon-cutting, was arranged for a date in June where grants' committee member Neil Ritson represented the Guild to do the honours.

Sara said "It is wonderful to see the joy within the team using this space. The layout ensures lunch breaks are more relaxing which is the essence of staff wellbeing." Profuse thanks were offered to the Guild for making the transformation possible. A selection of photos follows, from construction to completion. Sara is shown in the final photo, on the left, with colleagues Albert and Melanie.



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